



Investing in Long-Term Europe: re-launching fixed, network and social infrastructure

Dario Scannapieco

Vice Presidente

Banca Europea per gli Investimenti

Presidente

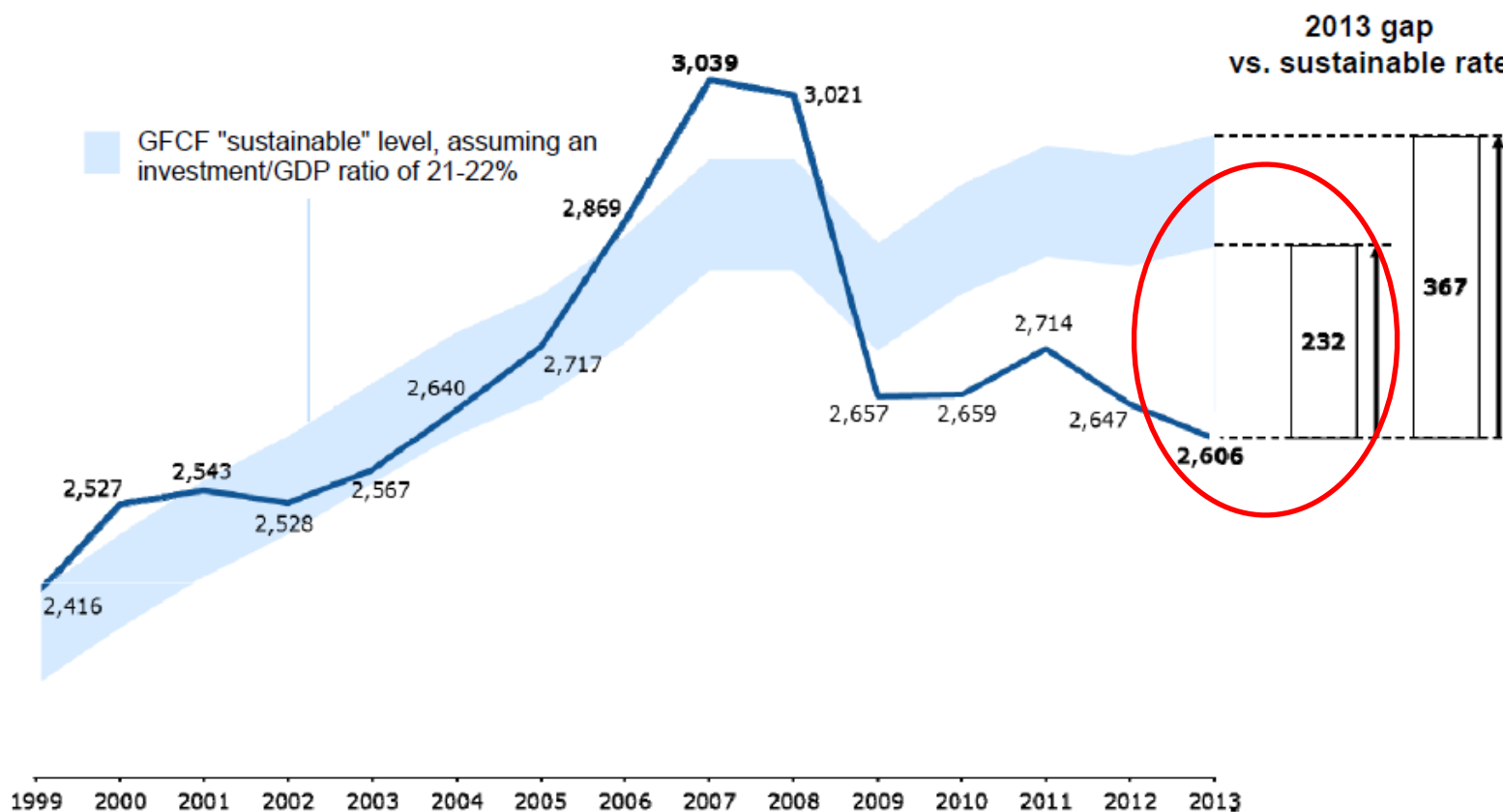
Fondo Europeo per gli Investimenti

12 Dicembre 2014



Fabbisogno EU: PIL vs. Investimenti

Real gross fixed capital formation – Observed trend vs. "sustainable" level
EU-28, in 2013 prices, € bn



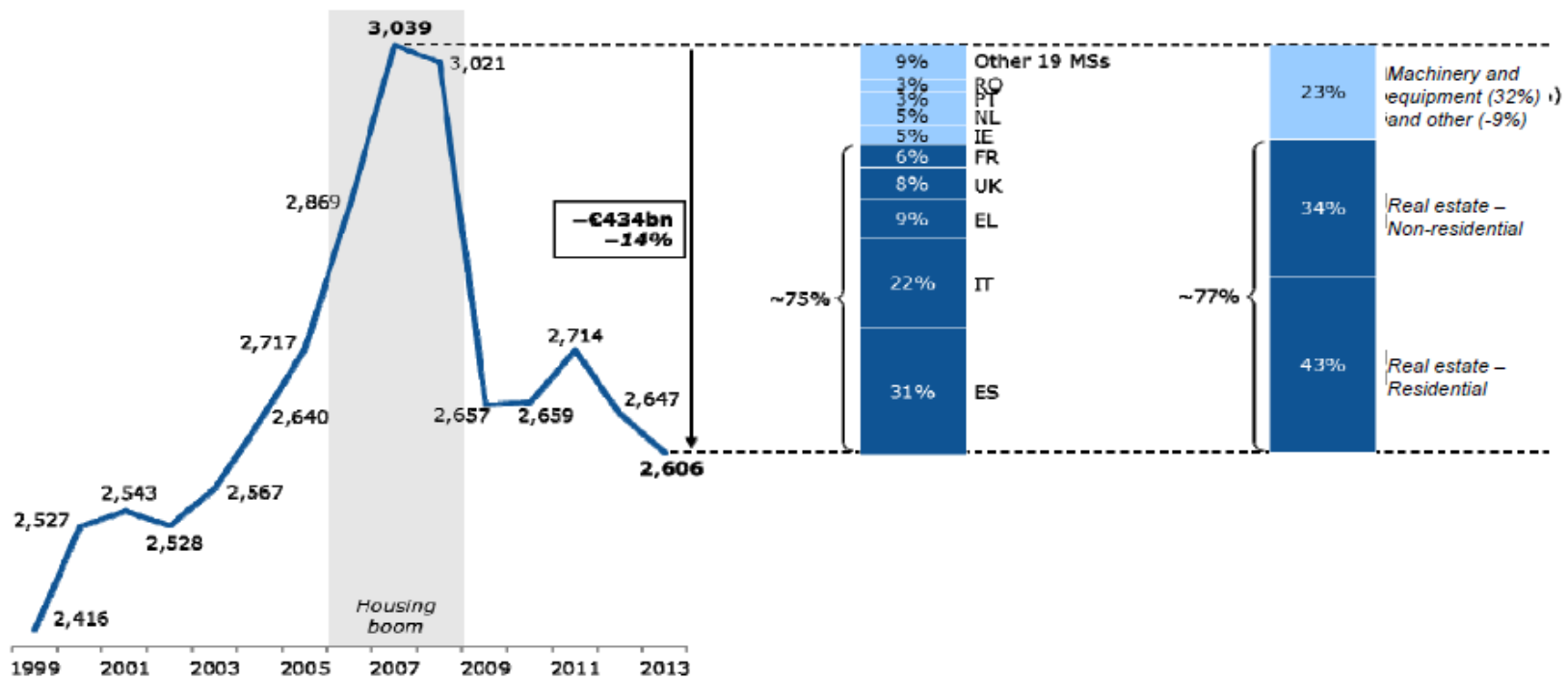


Fabbisogno EU: Investimenti fissi lordi

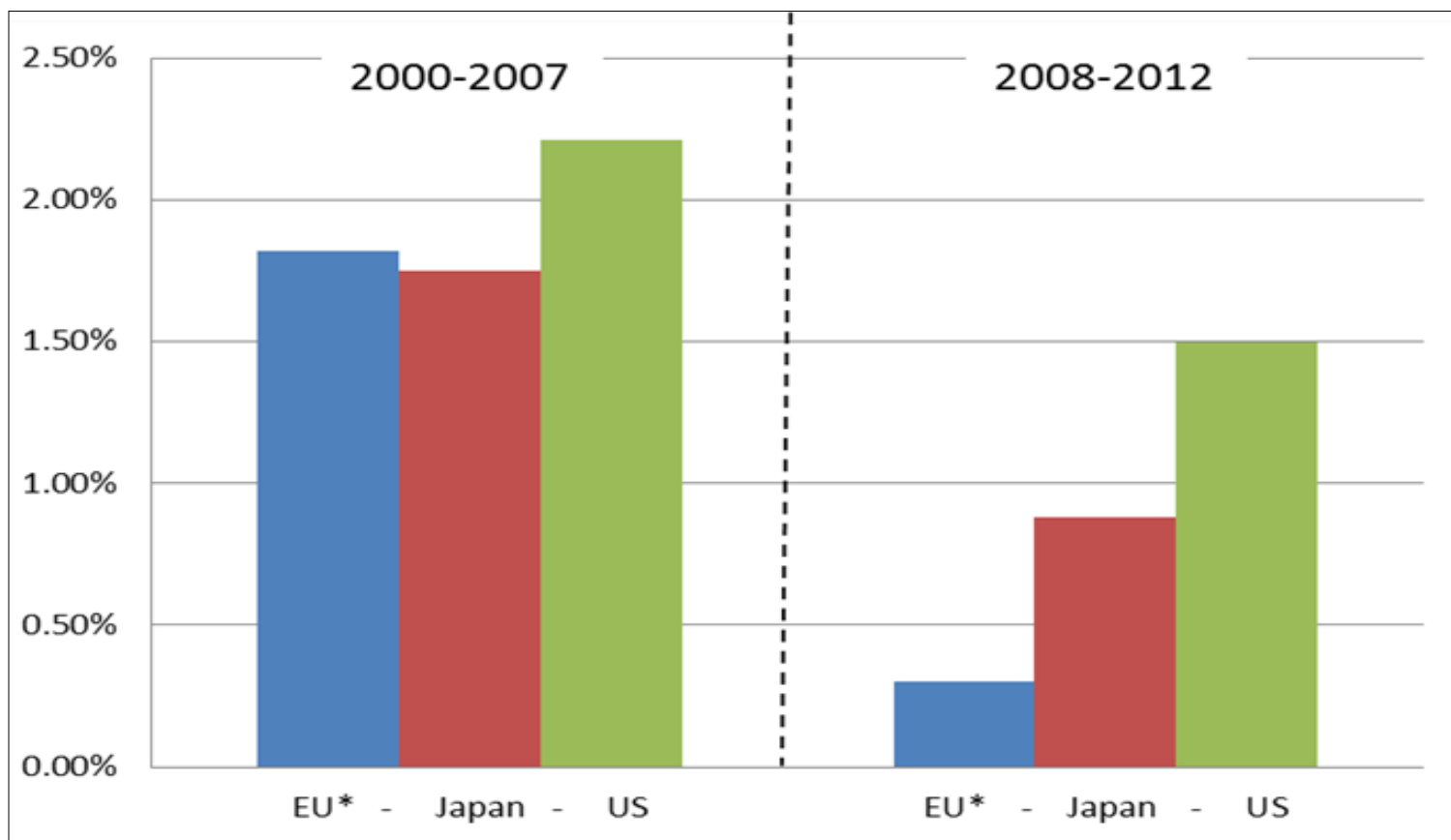
Real gross fixed capital formation
EU-28, in 2013 prices, € bn

Share of total drop by country
EU-28, in percentage*

Share of total drop by sector
EU-26, in percentage*

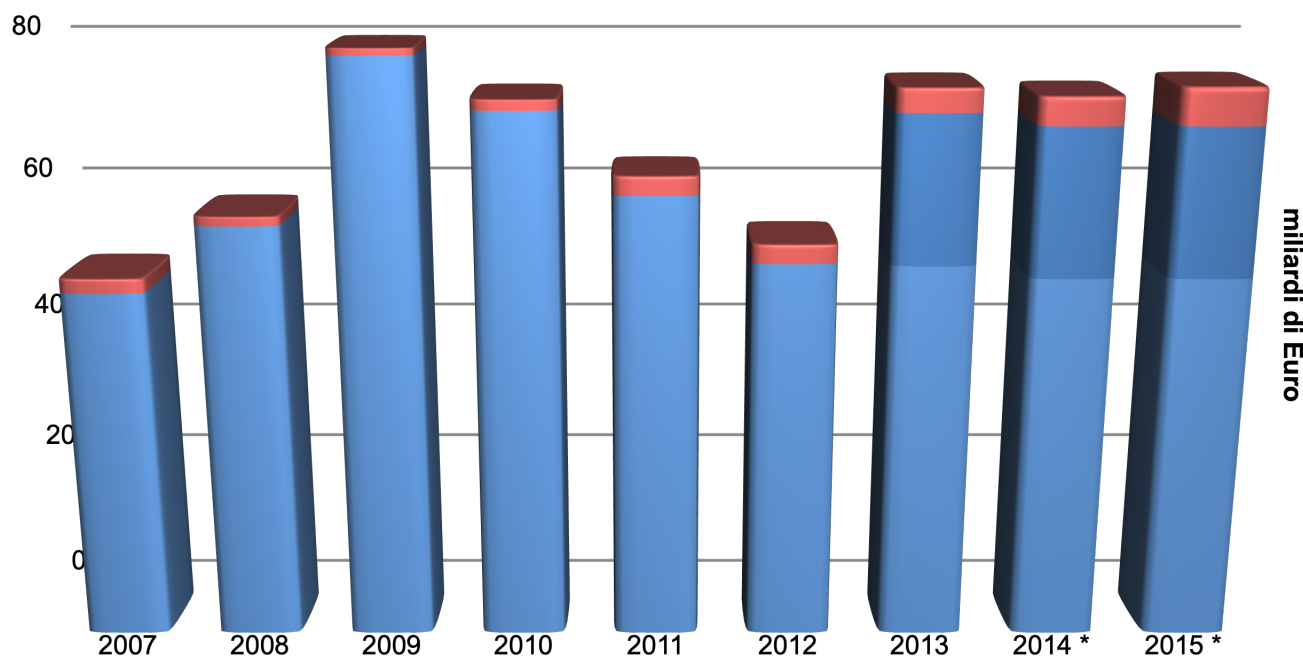


Crescita media della produttività': EU vs. USA e Giappone



* Solo Paesi EU-OECD

Gruppo Bei: Investimenti 2007-2015

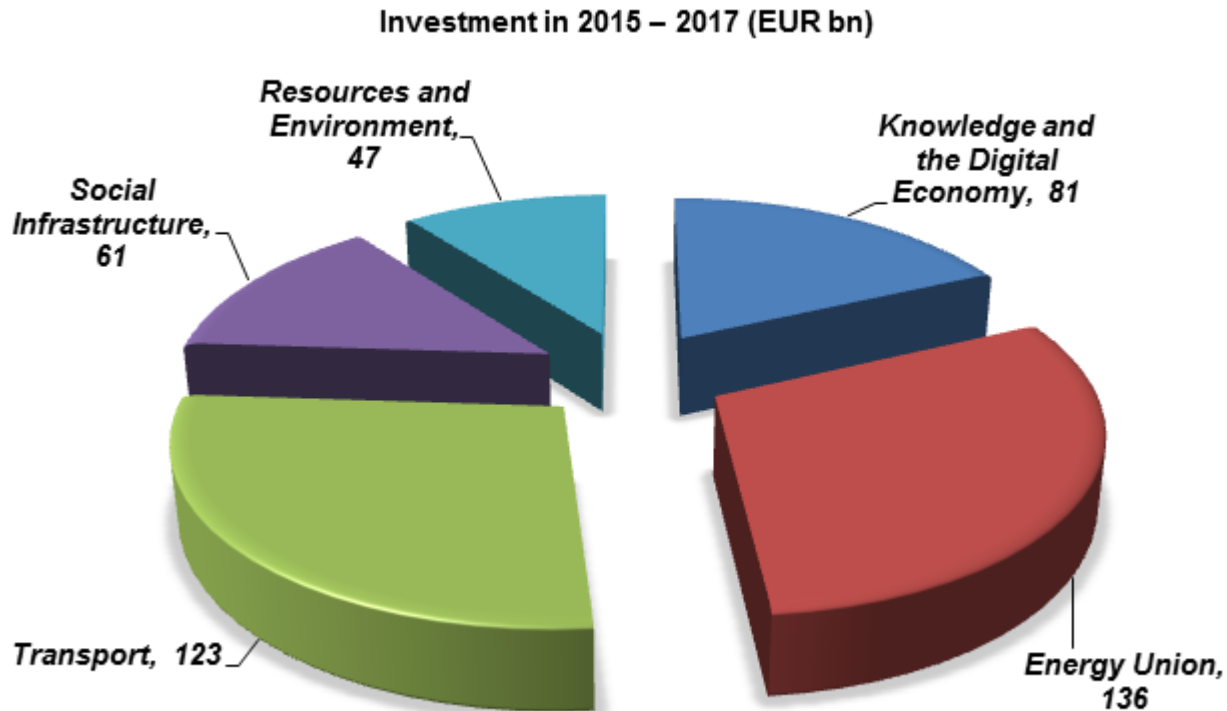


BEI	48	57	79	72	61	52	71.7 (20)	70 (20)	70 (20)
FEI	2	1.3	1	1.5	2.6	2.6	3.3	3.9	5.1
Totale	50	58.3	80	73.5	63.6	54.6	75	73.9	75.1

* previsione

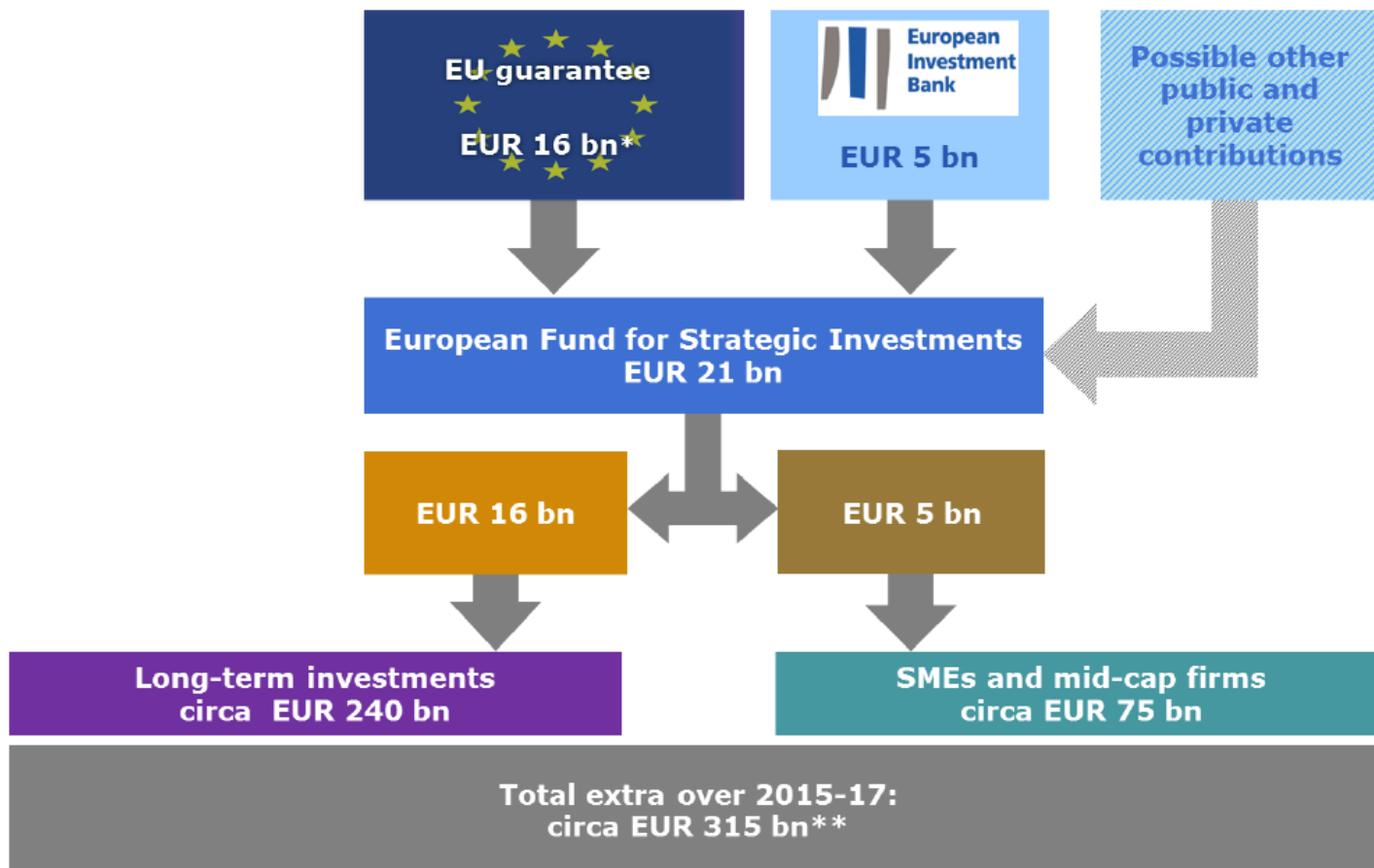
Risultati Taskforce EC-BEI

Distribuzione settoriale degli investimenti identificati dagli Stati Membri per il periodo 2015-2017



Piano Junker: Fondo EFSI

A new European Fund for Strategic Investments (EFSI)



* 50% guarantee = EUR 8 bn from Connecting Europe Facility (3.3), Horizon 2020 (2.7) and budget margins (2)

** Net of the initial EU contributions used as guarantee: EUR 307 bn